



News Release

For Immediate Release

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Vectrix Names Armorit Exclusive Distributor of its Zero Emission Vehicles to U.S. Department of Defense

Armorit will market Vectrix 100% electric 2- and 3-wheel vehicles to the Department of Defense (DOD) and military personnel stationed overseas

Middletown, R.I. and Sarasota, Fla.—March 17, 2008—Vectrix Corporation (www.vectrixusa.com), maker of the world's first high performance, two- and three-wheel zero-emission vehicles (ZEVs), and Armorit, LLC (www.armorit.com), a product development and delivery provider to military markets, have reached a three-year agreement for Armorit to serve as the exclusive distributor of Vectrix ZEVs to the U.S. military.

Under the agreement, Armorit has exclusive rights to distribute the Vectrix two-wheel and V3 (three-wheel) vehicles outside of the United States to the U.S. Army and Air Force Exchange Services (AAFES) using their established contracting process. Armorit will distribute Vectrix both to the U.S. military and to military personnel stationed overseas.

"We're excited to announce this exclusive agreement with Armorit and supply the U.S. DOD with high-performance, all-electric, zero emission transportation," said Andrew MacGowan, president and founder of Vectrix. "We expect our vehicles to help the military meet the requirements of the recent Presidential Executive Order (EO) that requires government agencies to reduce to their consumption of petroleum products."

In addition to distributing current Vectrix models, Armorit has the ability to modify the current configurations of Vectrix models for tactical and special utility uses as specified by the military customer.

"Given the high performance and near silent drive of the zero-emission Vectrix, we believe Vectrix will have significant applications in DOD facilities for base level support functions and other activities suitable for small utility vehicles," said Floyd Asbury, president of Armorit. "Additionally, its low-heat signature and ability to operate in a silent or stealth mode are critical characteristics that also opens up multiple opportunities for tactical applications."

Armorit is also permitted to make sales of Vectrix on a non-exclusive basis to any government entity.

The Vectrix was introduced in the United States in 2007 and is currently being marketed to consumers and government fleets. The first high performance, two-wheel zero emission vehicle (ZEV) in the world, Vectrix features low running costs, minimal maintenance, simple operation and low noise.

Vectrix:

- Reaches a top speed of 62 mph
- Accelerates from 0-50 mph in 6.8 seconds
- Has an average range of 35-55 miles on a single charge.

The V3 is expected to market in 2009.

Compared to traditional gasoline powered small vehicles that can produce up to 10 times the pollution of an average automobile, Vectrix models are totally emissions free. They're virtually silent and highly efficient—a patented regenerative braking system redirects energy back into the Vectrix battery pack, which helps to extend its range by up to 12 percent. An onboard charger plugs in to any standard 110/220V electrical outlet to charge the battery pack in just two to three hours.

Sophisticated design efficiencies of Vectrix include a high-efficiency gearbox and drive train, aluminum construction for weight reduction and aerodynamic styling to reduce drag. A low center of gravity, stiff frame and even weight distribution provide superior handling.

About Vectrix Corporation

Vectrix Corporation was formed in 1996 to develop and commercialize zero emission vehicle platform technologies focused on two-wheel applications. The single focus of Vectrix has been to provide clean, efficient, reliable and affordable urban transportation. Vectrix two-wheel and three-wheel zero emission vehicles currently are being marketed to consumers and government fleets. Vectrix USA is located in Middletown, R.I., with an engineering and test facility in New Bedford, Mass.

About Armorit

Aarmorit, a service disabled veteran owned and managed company, serves the government, military and commercial markets with product development and delivery, systems engineering and integration, electrical, industrial and mechanical design, and life cycle support. Based in Sarasota, Fla., the company's product development and delivery experience covers hybrid electric vehicles, military vehicle components, transportation and consumer electronic products, digital and analog instruments, fuel cells, emergency lighting systems, lightweight composite and surgical tools, antenna structures, wireless medical devices, exercise equipment, marine products and personal watercraft.

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